



NEWS

From: ConEdison Development

CON EDISON DEVELOPMENT DELIVERS LARGE-SCALE SOLAR INSTALLATION FOR TOWN OF GROVELAND, MASSACHUSETTS

MORE THAN 12,670 GROUND-MOUNTED SOLAR PANELS PROVIDE ENOUGH CLEAN ELECTRICITY TO POWER 525 HOMES

GROVELAND, MA – October 9, 2013: ConEdison Development, one of the country's top developers of large-scale, solar power installations, has completed a 3.5 megawatt ground-mounted solar facility in the Town of Groveland, Massachusetts.

Comprising more than 12,670 solar panels, the installation generates enough power to provide electricity for 525 average-sized homes. One of the largest such installations in the commonwealth, the site began generating electrical power last December.

The site will be dedicated to the memory of Howard Hill, a Groveland native who served the Groveland Electric Light Department for more than 40 years. A decorated World War II hero and one of the community's best-loved personalities, Mr. Hill played an instrumental role in the modernization of the light department as its long-time manager.

"Community by community, Massachusetts continues to build its national leadership in renewable energy and efficiency," said Department of Energy Resources Commissioner Mark Sylvia. "I congratulate Groveland on taking this exciting step to reduce greenhouse gas emissions and lower energy costs."

"The people of Groveland take a quiet pride in our dedication to preserving natural resources," said Bob Brady, Commissioner of the Groveland Electric Light Department. "This substantial solar array underscores our commitment to environmental preservation."

With a population of approximately 6,400 people, Groveland is a rural town in northeastern Massachusetts situated about 30 miles north of Boston.

"Groveland is a town that is setting a big example for the rest of Massachusetts," said Mark Noyes, Vice President of Con Edison Development. "Not only is the community promoting sustainability, but it also realizes future financial savings by tapping an energy supply that carries no fuel cost."

The solar installation, owned by Groveland Solar, LLC -- a wholly owned subsidiary of Con Edison Development, Inc. -- was developed in cooperation with the Groveland Electric Light Department. Permitting and environmental expertise was provided by Cammet Engineering and construction was performed by Gehrlicher Solar America Corporation and Mass. Electric Construction Co. Under a long-term power purchase agreement with Groveland Solar, LLC, the entire output of the installation is being sold to the Groveland Electric Light Department for consumption within the town.

About Con Edison Development

Con Edison Development ("CED") develops, owns and operates renewable and energy infrastructure projects. The company is one of the largest owners and operators of solar projects in North America. CED is an unregulated subsidiary of Consolidated Edison, Inc. [NYSE: ED], the nation's oldest and one of the largest investor-owned energy companies.

CED is focusing on renewable energy and gas assets as part of an overall corporate goal of responsible environmental stewardship. Through its deep resources and trusted relationships with a range of energy-related companies, CED has successfully developed, and owns and operates close to 400 MW of solar across California, Arizona, Nevada, New Jersey, Massachusetts, Pennsylvania and Rhode Island.

Con Edison Development is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$12 billion in annual revenues and \$42 billion in assets. More information can be obtained by calling 914-993-2185. You can also visit the Consolidated Edison, Inc. website at www.conedison.com.

Contact:

Christine Nevin
ConEdison *Solutions*
(914) 286-7094
(914) 629-2860 (c)

nevinc@conedsolutions.com

Nicole Chin-Lyn, Steve Vitoff
The Marino Organization
(212) 889-0808
(201) 669-1342 (c)

nicole@themarino.org; steve@themarino.org

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